



## **PRESS RELEASE**

Paris, 17 October 2005

### **GFI Informatique completes sale of its subsidiary in the United Kingdom**

GFI Informatique announced today the closing of the transaction to sell its subsidiary in the United Kingdom to NextiraOne for an undisclosed cash amount.

GFI Informatique has announced in 2004, its decision to focus on the markets where the group has critical mass and where it sees the best opportunities for growth, mainly in France, Spain, Portugal and Canada. GFI Informatique has demonstrated in the first half of 2005 the strong performance of these units where the group generates 80% of its revenues. This transaction reinforces the capacity of GFI Informatique to invest on these key markets.

On completion of this transaction, Jacques Tordjman, CEO of GFI Informatique declared: " I am delighted that we have been able to conclude this transaction. NextiraOne is a leading global provider of integrated enterprise network solutions and services who will enable our customers in the UK to benefit from a continuous high quality of services. GFI Informatique will continue to expand on its key markets in order to regain our position among the top performers in the sector within the next two years".

#### **Financial Calendar**

GFI Informatique will publish third-quarter 2005 turnover on 8 November. Note that following the implementation of the IFRS standards the group will no longer publish quarterly earnings.

#### **About GFI Informatique**

GFI Informatique is an international IT services group employing nearly 7,000 people. The Group recorded turnover of €518m in 2004. GFI Informatique provides its customers with expertise in consulting, systems engineering and integration, software and outsourcing. The company covers all stages of the information system life cycle, designing, building, implementing and administering high added value applications, mainly for large companies, public bodies and local authorities. GFI Informatique has over 30 branches in France and 9 locations elsewhere in Southern Europe, Northern Europe, Morocco and Canada.

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